

TAX

SELF-BILLING



July 2023

Presidential Decree no. 144/23 of 29 June, published in the Official Gazette, establishes the new legal regime applicable to the issue of invoices/receipts by purchasers of goods and services ("Self-Invoicing").

Scope

- The aforementioned regime applies to entities with tax residence in Angola, that have organized accounting and that, in the course of their activity, acquire, in the national territory, goods from the Primary Sector.
- Furthermore, this regime only applies in cases where the transmission of goods or provision of services is made by individuals without the capacity to issue invoices (or equivalent documents).
- This regime can also be applied in cases of transmission of movable goods subject to registration, acquired by individuals for their own use for more than 6 months.
- v. Date of the transmission of the goods/provision of the services (or the date on which the goods/services were transmitted, whenever the invoice date does not coincide with the transmission of the goods/provision of services);
- vi. Invoices/receipts must be issued through certified software.
- The invoices/receipts issued under the current Regime must not correspond to more than 20% of the total cost item of goods sold and materials consumed and the cost item with supplies and services from third parties of the issuing entity.
- Taxpayers who issue invoices under this regime (self-billing), are obliged to withhold tax in the following terms:

Main rules

- The invoices issued by the purchasers of goods and services under this regime, must contain a set of mandatory elements, namely:
 - i. Tax ID number (supplier and the acquirer);
 - ii. Sequential and chronological numbering, by economic year, under the terms of the Legal Regime of Invoices and Equivalent Documents;
 - iii. Description of the goods and services and the unit and total price in Kwanzas;
 - iv. The invoice must contain the expression "Self-billing" and must be in Portuguese.
- i. on the acquisitions of goods according to the Provisional Assessment System on Sales, foreseen in the Industrial Code;
- ii. in the acquisition of services according to the Services Tax Regime, foreseen in the Labour Income Tax Code.
- Finally, taxpayers who issue invoices under the self-billing regime must report to the Tax Authorities the transaction whenever they sell goods to individuals with values starting at 25,000,000 Kwanzas.

Contacts



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