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João Afonso Fialho | jaf@vda.pt  
António de Sousa Penelas | asp@aspadvogados.co.ao

### ANGOLA

#### NATIONAL MINERAL RESOURCES AGENCY

By means of Presidential Decree 161/2020, of 5 June 2020 (“**PD 161/2020**”), the President of the Republic has approved the creation of the National Mineral Resources Agency (“**ANRM**”) and its organic statute.

PD 161/2020 is the first statute enacted in implementation of the recently approved new governance model for the mining sector (our flash news on this topic is available [here](#)).

In a nutshell, ANRM shall be the public body responsible for the regulation, monitoring and promotion of the Angolan mining sector, having, among others, powers to:

- (i) Plan, prepare and launch the mining concessions for the market;
- (ii) Negotiate and manage the concession contracts, representing the interests of the State;
- (iii) Monitor the implementation activities under the concession contracts;
- (iv) Perform public certification and/or testing functions; and
- (v) Monitor the quality and content of minerals.

FERRANGOL, E.P. is dissolved and wind-up and shall be replaced by ANRM as regulatory entity for all minerals.

ENDIAMA, E.P. shall lose the legal statute of national concessionaire for the diamond sector, being its organic statute partially repealed accordingly.

All procedures currently pending with the National Directorate for Mineral Resources, ENDIAMA E.P. and FERROANGOL, E.P., notably those for the granting of mineral rights, shall continue to be monitored and decided by such entities until ANRM becomes operational. The transfer of the files to ANRM should be concluded within six months as of the date of publication of PD 161/2020 (6 December 2020).