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REPORTING OF CROSS-BORDER TRANSACTIONS (DAC6) | POSTPONEMENT OF THE REPORTING OBLIGATIONS | DECREE-LAW NO. 53/2020, OF 11 AUGUST


The Decree-Law No. 53/2020 amends Law No. 26/2020, of 21 July (“Law 26/2020”), postponing for 6 months the reporting obligations foreseen in the previous-mentioned Law:

• For arrangements which were made available for implementation, or which were ready for implementation, or which first step in the implementation took place between 1 July 2020, and 31 December 2020, reports must be made within the period of 30 days beginning on 1 January 2021 (instead of beginning on 1 July 2020).
• For arrangements for which the intermediary provided aid, assistance or advice between 1 July 2020 and 31 December 2020, reports must be made within the period of 30 days beginning on 1 January 2021 (instead of beginning on 1 July 2020).
• For arrangements where the first step in the implementation took place between 25 June 2018 and 30 June 2020, reports must be made by 28 February 2021 (instead of having to be made by 31 August 2020).

The Decree-law now approved also:

• Creates a “DAC6 Forum” with the goal of promoting and monitoring the application of Law 26/2020.
• Includes clarifications with respect to the impact of DAC6 on securitization transactions.