

IFLR European Capital Markets Forum 2016

A legal update for in-house counsel and their advisers

April 20, 2016 • Grange Tower Bridge Hotel, London

BENEFITS OF ATTENDING

- Learn what is needed for convertibles to recover
- How to judge cov-lite as competition to high yield
- Discover the impact of EC Prospectus Regulations on SMEs
- Hear about what happens to Priips if Mifid II is delayed
- Learn about CMU securitisation reforms
- Listen to discussion on final TLAC standards
- Debate the need for Basel IV
- How London is increasingly an outpost for Chinese finance

7 CPD
points

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INTRODUCTION

The IFLR European Capital Markets Forum is returning for the 13th successful year on April 20, 2016. International Financial Law Review will bring together over 320 bankers' counsel, corporate counsel, funds counsel and leading private practice lawyers at the Grange Tower Bridge Hotel in London.

Equity capital markets are enjoying good levels of activity in Europe and on the debt side, Prospectus Regulation proposals will particularly benefit SMEs. Elsewhere, regulation is also providing plenty of debate: developments in retail structured products are being delayed by Mifid II; the CMU is hoping to overhaul the securitisation market; and the final standard has been set for Total Loss Absorbing Capacity in the bank capital arena.

In addition, high yield deals have been high once again and Europe's appetite for RMB seems insatiable. This is especially the case in London, which has become the first city outside of China to issue Chinese

sovereign debt. However, emerging markets have significantly slowed down. There have been a smattering of dollar bonds across Africa, but Russian and Brazilian issuance is minimal.

Finally, there is still a large amount of regulation creating a looming uncertainty – PD III and Mifid II are the largest matters of debate. IFLR will discuss all of these topics in an interactive panel format to engage with the audience. This offers the opportunity for everyone to get involved on a range of subjects.

In-house counsel and banking professionals will once again attend for free. The forum offers seven CPD points, and delegates get the opportunity to network with senior legal professionals over breakfast, lunch and two coffee breaks, plus a cocktail reception.

Reserve your place today.

Who should attend?

- General counsel
- Bankers counsel
- Heads of legal
- Corporate counsel
- Chief legal officers
- Private practice lawyers



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8.20 Breakfast and networking**8.50 Chair's introduction**

Tom Young, managing editor, **IFLR**

9.00 Debt capital markets issues

- Analysing the aims Capital Markets Union
- Will the prospectus regime reforms achieve their objectives and what are the key concerns for issuers?
- Will regulated markets continue to be attractive listing venues or is the balance shifting to non-regulated markets?
- The contributing factors behind the growth in private placements?
- How has BRRD impacted the debt capital markets and what documentary changes are required?
- Regulatory and market changes facing the debt capital markets

Matthew Tobin, partner, head of DCM, **Slaughter and May** (chair)

Steven Gandy, managing director and head of DCM solutions, **Santander**

David Turley, managing director, managing counsel, **BNY Mellon**

Caroline Boey, director, associate general counsel, legal department EMEA, **Bank of America Merrill Lynch**

Delphine Mourot, executive director, **Morgan Stanley**

9.55 Equity capital markets developments

- Early look meetings and non-deal roadshows: are investors tired of pre-marketing?
- Listing venue options: will London remain number one in Europe?
- Recent FCA publications – market study and IPO discussion paper
- Standby underwriting – when and why?
- UK sponsor regime
- Block trades in 2016

Chris Horton, partner, **Simmons & Simmons** (chair)

Mark Bicknell, managing director and associate general counsel (EMEA), **Bank of America Merrill Lynch**

Rupert Walford, head of execution, European equity capital markets, **Royal Bank of Canada**

Dinesh Banani, partner, **Herbert Smith Freehills**

10.50 Coffee and networking**11.10 High yield opportunities**

- State of the HY market and expectations for 2016
- Covenant debate: why are investors unhappier than ever?
- Disclosure by high yield investors – is it adequate?

Trevor Ingram, partner, **Shearman & Sterling** (chair)

Nina Alitalo, senior corporate counsel, **Liberty Global**

Bradley Wilson, director, leveraged and acquisition finance, **HSBC**

Michael Romanos, vice president, restructuring and special situations, **PJT Partners**

12.05 Securitisation: handling pressure to revive markets

- Analysing the role of securitisation within a Capital Markets Union
- Simple, Transparent & Standardised (STS) securitisation – is it that simple?
- Where are we now on risk retention?
- The impact of recent regulatory change on originators and investors
- Market outlook : which asset classes and structures will prevail in 2016?

Sanjev Warnakulasuriya, partner, **Slaughter and May** (chair)

Shaun Baddeley, head of securitisation, DCM solutions, **Santander**

Boudewijn Dierick, head of flow ABS and covered bond structuring, **BNP Paribas**

Sean White, director, legal, **Barclays**

Paula Gomes Freire, partner, **Vieira de Almeida & Associados**

13.00 Lunch and networking**14.00 Preparing for a retail structured products overhaul**

- What happens to Priips if Mifid II is delayed?
- Dissecting the Joint Committee of European Supervising Authorities' new details for Key Information Documents
- Disclosure rules being pushed back?
- The impact of the CMU and Prospectus Directive III on retail structured products

Penny Miller, partner, **Simmons & Simmons** (chair)

Ben Pugh, senior legal counsel, **BNP Paribas**

Lucia Pivetta, executive director, legal & compliance, **Morgan Stanley**

Ben Rossan, associate general counsel, **HSBC Global Banking & Markets**

Alex Virin, director, deputy general counsel, **Citi Consumer Bank**

14.55 Europe's burgeoning appetite for RMB

- London's increasing role as an outpost of the Chinese financial system
- Will the City succeed in being an offshore, global hub for RMB?
- How liquidity is improved by decision to make London the first financial centre outside of China to issue its sovereign debt
- Raising capital on the "One Belt One Road" scheme

Paul Browne, partner, **Simmons & Simmons** (chair)

Robin Stoodle, bond syndicate manager and DCM specialist, **ICBC Standard Bank**

Jinny Yan, chief China economist, **ICBC Standard Bank**

Charles Hawes, partner, **Simmons & Simmons**

15.45 Coffee and networking**16.05 Emerging market focus: The hunt for deals**

- What is the state of the market? More liability management than new issuance?
- Analysing the use of innovative products, such as covered bonds and green bonds
- The prospect of a high yield "lite" market in emerging markets
- Banks' appetite for risk waning?
- Measuring the impact of "shadow sanctions"
- ISE and regulator opinion on impending regulatory reform. How is backdrop of change impacting the market (CMU, Prospectus Regulation, MAR, Brexit)?

Simon Ovenden, partner, **Cleary Gottlieb Steen & Hamilton** (chair)

Amol Prabhu, director – head of EMEA emerging markets banking legal, **Barclays**

Leona Tan, director and assistant general counsel, **Bank of America Merrill Lynch**

Maurizio Pastore, vice president – international primary markets, **Irish Stock Exchange**

Laurel Hurst, managing director, transaction management, global emerging markets, **JP Morgan**

David Gottlieb, partner, **Cleary Gottlieb Steen & Hamilton**

17.00 Chair's closing remarks

I would like to register for IFLR's

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1 | Register (Please tick one box):

Booking fee	In-House counsel / heads of legal / corporate executives	Advisers, consultants private practitioners
Early bird: Friday February 19:	<input type="checkbox"/> FREE	<input type="checkbox"/> £795 + VAT
Standard rate: After Friday February 19:	<input type="checkbox"/> FREE	<input type="checkbox"/> £995 + VAT

+ 20% VAT. Total Remittance

2 | Your details for registration (Please print):

Name: _____

Job title: _____

Company: _____

Address: _____

Postcode: _____

Country: _____

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Please photocopy this form for additional delegates.

I cannot attend but please add me to your mailing list for future events.

3 | Method of payment

Payment must be received before the conference date to guarantee your place. Please tick box to select payment method and sign agreement in box

Bank transfer quoting reference number

£ Account – 01043191; Sort code – 30-00-02
IBAN no – GB 97 LOYD 300002 01043191
Lloyds Bank TSB Plc, City Office, PO Box 72, Bailey Drive,
Gillingham Business Park, Gillingham, Kent, ME8 0LS, UK

\$ Account – 11512129; Sort code – 30-12-18
IBAN no – GB 29 LOYD 301218 11512129

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Please note that in completing this booking form you undertake to adhere to the cancellation and payment terms listed below.

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London EC4Y 8AX, UK

ADMINISTRATIVE INFORMATION:

CANCELLATION POLICY: If you cannot attend you must cancel your registration in writing by 16 March 2016 to receive a refund less a 10% administration charge. Cancellations received after 16 March 2016, or no shows, are liable for the full conference fee (where applicable). You may send a substitute to attend in your place at no extra charge, however we must know by 18 April 2016 via email. We cannot accept verbal cancellations. If you make your booking online, by email or via the telephone, you are automatically adhering to our terms and conditions.

REGISTRATION FEE: The registration fee includes participation in the forum, documentation material, breakfast, coffee breaks and lunch. All delegates are responsible for their own accommodation and travel. All registrations are subject to final review.

PAYMENT: All registration fees (where applicable) must be received in full prior to the event date.

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